

Conclusion of a significant commercial agreement

Legal basis Art. 56 par. 1 point 2 of the Act on Public Tenders - Current and Periodical Information

The Management Board of Krynicky Recykling S.A. (hereinafter, the „Issuer”) with a registered office in Olsztyn would like to announce that on 13 January 2016 the Company concluded a commercial agreement (hereinafter, the “Agreement”) with Ardagh Glass S.A. with a registered office in Gostyń. The subject matter of the Agreement is the supply of packaging glass cullet to Ardagh Glass S.A.

The Agreement covers cullet supplies in 2016, and its estimated net value is 14,476,500 PLN and depends on the volumes of the completed supplies. The conditions of the Agreement do not vary from the commonly applied conditions for such type of agreements. It does not include provisions on liquidated damages. The Agreement was signed for a period of one year, until 31 December 2016.

This Agreement was considered significant due to the excess over the 10% of own capital, provided for in §2 par. 1 point 44 letter a. of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical information provided by issuers of securities.

Detailed legal basis: §5 par. 1 point 3 of the Regulation of the Minister of Finance of 19 February 2009 on Current and Periodical Information Provided by Issuers of Securities and the Conditions for Recognition as Equivalent Information Required by the Law of a non-Member State.